

The Week Ahead (Hang Seng Index)

FOR INFORMATION ONLY

18 October 2019

TECHNICAL ANALYSIS



- **Hang Seng Index (HSI)** primary trend is consolidating within a technical Descending Triangle pattern. Its secondary trend oscillating within the pattern, impending breakout can be either on the upside or downside.
- HSI has been supported twice at 24,900 zone, and with its Stochastics Oscillator's reading more than 75 and trading above its 15Days moving averaging, HSI has the technical potential to test its key resistance zone at 27,300 to 27,500.
- The resistance zone is a confluence of 61.8% Fibonacci level, a previous resistance and downtrend slope of the triangle pattern. Immediate support remains at 24,900.

Daily Leveraged Certs

Code	Name of DLC	Long/Short	Leverage Factor	Source
KDVW	DLC SG7xLongHSI220225	Long	7x	https://dlc.socgen.com/en/product/price-matrix
CPSW	DLC SG7xShortHSI210114	Short	-7x	https://dlc.socgen.com/en/product/price-matrix

Structured Warrants

Code	Name of Structured Warrant	Call/Put	Effective Gearing	Source
FGNW	HSI27200MBeCW191230	Call	12x	https://www.warrants.com.sg/tools/warrant-search
EUQW	HSI25400MBePW191230	Put	13x	https://www.warrants.com.sg/tools/warrant-search



Brandon Leu's portfolio of clients includes corporate, trusts and high net-worth individuals. He has been with UOB Kay Hian since 2013 and previously held the position of Vice President, Equities & Financial Products. Brandon joined the banking and finance industry in 2005 with UOB wealth management team where he provided investment and portfolio management advice, before moving to HSBC as Assistant Vice President in 2010. With his years of experience, he provides market analysis, forecast, develops trading strategies and trade execution planning for his clients.

Brandon holds the Chartered Market Technician (CMT) designation, conferred by the Market Technicians Association (U.S) and is a Certified Financial Technician (CFTe) awarded by the International Federation of Technical Analysts (IFTA). He is also a licensed Trading Representative.

Brandon conducts regular trading and technical analysis seminars at SGX, UOB Kay Hian, Bloomberg and other public institutions such as SMU and NUS in Singapore. He also conducts seminars for bank's clients in Malaysia. In Sept 2017, he was invited to conduct investment training for Channel News Asia's investment show, Money Mind Challenge.

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