



# The Week Ahead (Straits Times Index)

FOR INFORMATION ONLY  
18 October 2019

## TECHNICAL ANALYSIS



- **Straits Times Index (STI)** primary trend is downward sloping with its secondary trend sloping upward. This translate to short term potential positive momentum for the index.
- The positive momentum observation is also supported by its upward sloping Stochastics indicator, and STI trading above its 10Days moving average.
- Next resistance level will be 3160, a confluence of previous resistance and a key Fibonacci level of 61.8%. 3215 will be a key resistance level if the positive momentum is sustainable. Immediate Support level for STI is 3070.

## Daily Leveraged Certs

Code	Name of DLC	Long/Short	Leverage Factor	Source
CPVW	DLC SG7xLongMSG210114	Long	7x	<a href="https://dlc.socgen.com/en/product/price-matrix">https://dlc.socgen.com/en/product/price-matrix</a>
CPWW	DLC SG7xShortMSG210114	Short	-7x	<a href="https://dlc.socgen.com/en/product/price-matrix">https://dlc.socgen.com/en/product/price-matrix</a>

## Structured Warrants

Code	Name of Structured Warrant	Call/Put	Effective Gearing	Source
RGOW	STI 3300MBeCW200228	Call	11.1x	<a href="https://www.warrants.com.sg/tools/warrant-search">https://www.warrants.com.sg/tools/warrant-search</a>
PDRW	STI 3000MBePW20022	Put	9.3x	<a href="https://www.warrants.com.sg/tools/warrant-search">https://www.warrants.com.sg/tools/warrant-search</a>



Brandon Leu’s portfolio of clients includes corporate, trusts and high net-worth individuals. He has been with UOB Kay Hian since 2013 and previously held the position of Vice President, Equities & Financial Products. Brandon joined the banking and finance industry in 2005 with UOB wealth management team where he provided investment and portfolio management advice, before moving to HSBC as Assistant Vice President in 2010. With his years of experience, he provides market analysis, forecast, develops trading strategies and trade execution planning for his clients.

Brandon holds the Chartered Market Technician (CMT) designation, conferred by the Market Technicians Association (U.S) and is a Certified Financial Technician (CFTe) awarded by the International Federation of Technical Analysts (IFTA). He is also a licensed Trading Representative.

Brandon conducts regular trading and technical analysis seminars at SGX, UOB Kay Hian, Bloomberg and other public institutions such as SMU and NUS in Singapore. He also conducts seminars for bank’s clients in Malaysia. In Sept 2017, he was invited to conduct investment training for Channel News Asia’s investment show, Money Mind Challenge.

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